

2022 FCA Fines

Source: FCA Website



TSB Bank Plc

Amount: £29,750,000
20/12/2022

This Final Notice refers to breaches of PRIN 2 related to failing to exercise due skill, care and diligence and PRIN 3 for not taking reasonable care in organising and controlling its affairs responsibly and effectively, with adequate risk management systems, in the retail banking sector.

Metro Bank Plc

Amount: £10,002,300

12/12/2022

The Final Notice refers to breaches of Listing Rules 1.3.3R related to misleading information not to be published in the Retail Bank sector.

Santander UK Plc

Amount: £107,793,300

08/12/2022

This Final Notice refers to breaches of PRIN 3 related to the risk of financial crime in the Retail Banking sector.

BGC Brokers LP, GFI Securities Limited & GFI Brokers Limited

Amount: £4,775,200

07/12/2022

This Final Notice refers to breaches of Principle 3 of the FCA's Principles for Businesses and Article 16(2) of the Market Abuse Regulation related to market protection and wholesale conduct in the Trading Firm sector.

Pembrokeshire Mortgage Centre Limited

Amount: £2,354,331

01/12/2022

This Final Notice refers to breaches of Principles 3, 7 and 9 related to the provision of unsuitable defined benefit pension transfer advice in the pensions sector.

Gatehouse Bank Plc

Amount: £1,584,100
12/10/2022

This Decision Notice refers to breaches of the Money Laundering Regulations 2007 related to financial crime in the Retail bank sector.

Sigma Broking Limited

Amount: £531,600
04/10/2022

This Final Notice refers to breaches of SUP 17, SUP 15, PRIN 3 and Article 16 of MAR related to market abuse and transaction reporting failures in the trading firm sector.

Matthew Kent

Amount: £83,600
04/10/2022

This Final Notice refers to breaches of APER 7 related to the failure to ensure compliance with PRIN 3 in the trading firms sector, which led to further breaches of SUP 17, SUP 15 and Article 16 of MAR.

Stephen Tomlin

Amount: £69,600

04/10/2022

This Final Notice refers to breaches of APER 7 and APER 6 related to the failure to ensure compliance oversight and compliance with PRIN 3 in the trading firms sector, which led to further breaches of SUP 17, SUP 15 and Article 16 of MAR.

Simon Tyson

Amount: £67,900
04/10/2022

This Final Notice refers to breaches of APER 7 related to the failure to ensure compliance with PRIN 3 in the trading firms sector, which led to further breaches of SUP 17, SUP 15 and Article 16 of MAR.

Citigroup Global Markets Ltd

Amount: £12,553,800

19/08/2022

This Final Notice refers to breaches of Principle 2 of the FCA's Principles for Businesses and Article 16(2) of the Market Abuse Regulation related to market protection and wholesale conduct in the Investment Banking and Trading Firm sector.

Source: FCA Website



Sir Christopher Gent

Amount: £80,000

05/08/2022

The Financial Conduct Authority has fined Sir Christopher Gent, former non-executive Chairman of ConvaTec Group Plc, for unlawfully disclosing inside information.

The TJM Partnership

Amount: £2,038,700

15/07/2022

This Final Notice refers to breaches of PRIN 2 and PRIN 3 related to the risk of financial crime in the trading firms sector.

(Formerly known as Neovision Global Capital Limited - In Liquidation)

Ghana International Bank Plc

Amount: £5,829,900
23/06/2022

This Decision Notice refers to breaches of the Money Laundering Regulations 2007 related to financial crime in the Corporate Banks sector.

JLT Specialty Limited

Amount: £7,881,700

16/06/2022

This Final Notice refers to breaches of PRIN 3 related to anti-bribery and corruption and financial crime in the general insurance and protection sector.

TFS Loans Limited

(in administration)

Amount: £811,900
09/06/2022

This Final Notice refers to breaches of the Principle 6 and 3 and CONC related to the unfair treatment of customers acting as guarantors in the consumer credit sector.

Andrew Mark Thomas Page

Amount: £361,071
16/05/2022

This Final Notice refers to breaches of APER 1 and FIT related to a lack of fitness/propriety, mis-selling and failing to be open and co-operative in the investment adviser and pensions sector.

Aiden Henderson

Amount: £199,939
16/05/2022

This Final Notice refers to breaches of APER 1 and FIT related to a lack of fitness/propriety and mis-selling in the investment adviser and pensions sector.

Source: FCA Website



Thomas Henry Ward

Amount: £482,718
16/05/2022

This Final Notice refers to breaches of section 63A FSMA and FIT related to a lack of fitness/propriety in the investment adviser and pensions sector.

Robert Ward

Amount: £88,100
16/05/2022

This Final Notice refers to breaches of APER 1 and FIT related to a lack of fitness/propriety, mis-selling and failing to be open and co-operative in the investment adviser and pensions sector.

William Mark Tristan Freer

Amount: £42,898
16/05/2022

This Final Notice refers to breaches of APER 1 and FIT related to a lack of fitness/propriety, mis-selling and failing to be open and co-operative in the investment adviser and pensions sector.

Bank House Investment Management Limited

(in liquidation)

Amount: £311,639

16/05/2022

This Final Notice refers to breaches of PRIN 1 and section 20 FSMA related to mis-selling and failing to be open and co-operative in the investment adviser and pensions sector.

Timothy Haywood

Amount: £230,037
29/03/2022

The Final Notice refers to breaches of APER 2 and 7 related to the management of conflicts of interest in the asset management sector.

GAM International

Amount: £9,103,523

29/03/2022

The Final Notice refers to breaches of PRIN 2 and 8 related to the management of conflicts of interest in the asset management sector.

Barclays Bank plc

Amount: £783,800
28/02/2022

This Final Notice refers to breaches of PRIN 2 related to financial crime in the corporate banking sector.

Julius Baer International Limited

Amount: £18,022,500
10/02/2022

This Final Notice refers to breaches of PRIN 1, PRIN 3 and PRIN 11 related to failing to act with integrity, governance and failing to be open and co-operative in the in the Wealth Management and Private Banking sector.