



# Financial crime compliance obligations register

[plenitudeconsulting.com](http://plenitudeconsulting.com)



## Plenitude overview

Plenitude provides market-leading Financial Crime Compliance (FCC) advisory, transformation, technology, data analytics, and managed services. We are committed to building a secure financial system, safeguarding society, and empowering our clients to meet their regulatory obligations.

Appointed to the FCA's Skilled Person Panel for Financial Crime, we enable our clients to stay ahead of emerging risks and evolving regulations by optimising systems and controls, leveraging the latest AI-powered technology and data analytics, in order to drive greater effectiveness, efficiency and sustainability, reducing the overall cost of compliance.

Our best-in-class team come from a variety of backgrounds and disciplines. This breadth and depth of industry and deep subject matter expertise, alongside our scalable, full-service offering and tech-enabled delivery, enables us to meet all of our clients' needs, inspiring confidence and delivering excellence.

We work with a broad range of retail, commercial and investment banks, insurers, asset managers, as well as payment service firms, electronic money issuers, FinTechs and crypto firms across the world, ranging from startups to global financial institutions. We have a proven delivery track record and have provided advisory and transformation services on some of the most challenging projects in the industry.

Our depth of expertise and quality of service, combined with our commercial integrity, competitive rates and innovation, is second to none. Discover more about our services and see why our integrity, passion and delivery excellence have been praised by so many clients.

# Managing financial crime obligations – the challenge

Demonstrating that a financial services organisation is actively fulfilling its Financial Crime Compliance (FCC) obligations is now a commercial and social necessity.

Failing to meet FCC obligations drastically heightens your organisation's risk of regulatory enforcement, hefty fines, reputational damage and loss of investor confidence.

Despite this exposure, many financial institutions either do not have in place a comprehensive Obligations Register or maintain a solution that adds complexity and unnecessary costs.





# Questions financial institutions should ask

Can you prove to the regulator that your policy framework fully complies with all applicable laws, regulations and guidance, with complete traceability across all policies and standards?



How do you keep up with every regulatory update? Have you ever scrambled to implement new obligations because of late identification?



Can you instantly identify which policy documents are affected by new regulations and implement the necessary changes?



How much are you currently spending on resources to manage obligations and conduct horizon scanning? In this cost-conscious environment could you benefit from demonstrating a cost reduction to senior management?



As an accountable individual, are you worried about your current approach to obligations management? Could you miss something critical? How do you tackle this concern?



# Obligations Register scope

We've built Obligations Registers for major financial centres worldwide, covering multiple risk types. Our expertise and methodology allow us to create registers for any risk type in any jurisdiction.

## UK



Money Laundering Regulations 2017  
Bribery Act 2010  
Criminal Finances Act 2017  
Economic Crime and Corporate Transparency Act 2023  
Proceeds of Crime Act 2002  
Terrorism Act 2000  
Sanctions and Anti-Money Laundering Act 2018  
FCA – Financial Crime Handbook: Guidance for Firms  
Joint Money Laundering Steering Group (JMLSG) Guidance  
UK Financial Sanctions: General Guidance

## USA



Anti-Money Laundering Act (AMLA)  
Banking Secrecy Act (US)  
USA PATRIOT Act  
Bank Bribery Act  
Foreign Corrupt Practices Act  
OFAC Sanctions Guidance

## Germany



Money Laundering Act (*Geldwäschegesetz*)  
Banking Act (*Kreditwesengesetz*)  
Criminal Code (*Strafgesetzbuch*)  
(Section 261 Money Laundering, Section 263 Fraud and Section 331-334 Bribery of Public Officials)

## European Union



European Union 4th and 5th  
Anti-Money Laundering Directive  
EBA Guidelines

## Supranational Regulations / Guidance



Financial Action Task Force (FATF) Guidance  
Wolfsberg Group Guidance

## Hong Kong



Anti-Money Laundering and Counter-Terrorist  
Financing (Financial Institutions) Ordinance  
Organised and Serious Crimes Ordinance  
HKMA Guideline on AML and CTF

## Singapore



MAS Act and Notices on the Prevention of Money  
Laundering and Countering the Financing of Terrorism  
Prevention of Corruption Act (PCA)  
Singapore Penal Code: Chapter XVII  
MAS Guidance on AML/CFT Controls

Note: The laws, regulations and guidance listed here represent a selection of the most important documents by jurisdiction rather than an exhaustive list.

# Horizon scanning

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Horizon scanning

Month start

- Our dedicated in-house horizon scanning team monitors the sources of obligations for changes made in the preceding month
- For the UK Register, monitoring takes place on a bi-weekly basis, at the beginning and middle of the month

Middle of month (UK)

### Initial Notification Report

- Changes are analysed and summarised by our SMEs
- Any amendments or additions to relevant laws, regulations, and guidance documents impacting RegSight users' obligations are reflected on the Registers

Month end

### Detail Notification Report

- Email newsletters to RegSight users are circulated bi-weekly for the UK and at month end for France and Hong Kong.
- Newsletters notify users of key regulatory updates and their operational impacts, other FCC insights, and developments on the horizon



Monitoring of sources



Analysis of changes



Summarisation



Newsletter delivery

Continuous quality assurance



Our horizon scanning process is certified for quality under ISO9001 (Quality Management) giving you assurance in the quality of our service.



# Key features of RegSight

Plentitude RegSight is the simplest, most effective solution for managing your FCC obligations, ensuring your organisation meets all applicable requirements amid rising regulations and increased scrutiny.



Comprehensive register of financial crime compliance obligations



Monthly updates and horizon scanning



Powerful search capability



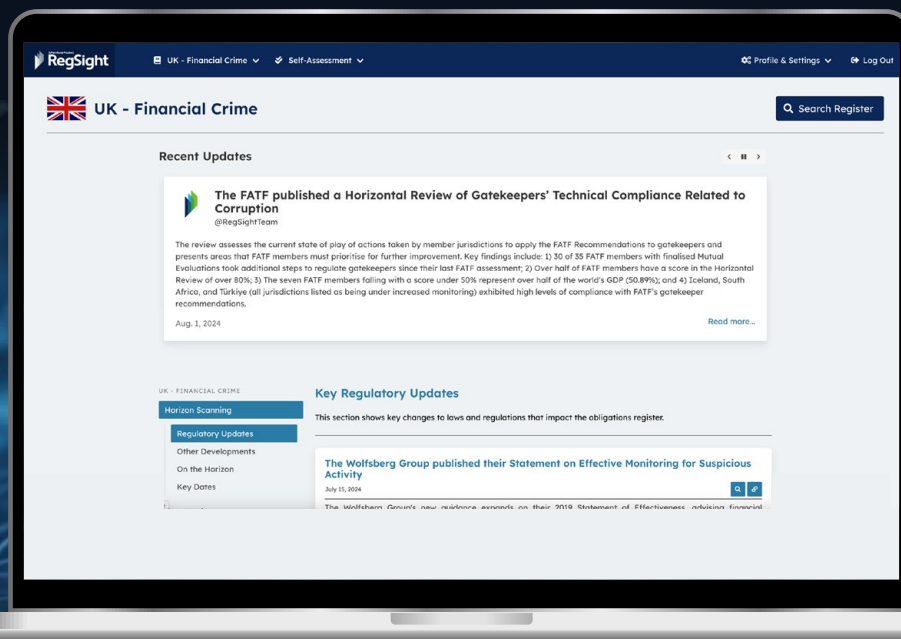
Management reporting



Built-in self-assessment and gap analysis functionality



Intuitive interface





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